

**Wilderness Ridge Homeowners Association**

**Income and Expenses**

January through December 2018

Budget

	<u>Jan 18</u> <u>Budget</u>	<u>Jan 18</u> <u>Budget</u>	<u>Mar 18</u> <u>Budget</u>	<u>Apr 18</u> <u>Budget</u>	<u>May 18</u> <u>Budget</u>	<u>Jun 18</u> <u>Budget</u>	<u>Jul 18</u> <u>Budget</u>	<u>Aug 18</u> <u>Budget</u>	<u>Sept 18</u> <u>Budget</u>	<u>Oct 18</u> <u>Budget</u>	<u>Nov 18</u> <u>Budget</u>	<u>Dec 18</u> <u>Budget</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>													
<b>2018 WR HOA Dues</b>													
284 lots @ \$500 per lot	142,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,000.00
Late Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Income</b>	<u>142,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>142,000.00</u>
<b>Expense</b>													
Accounting	0.00	0.00	1,200.00	0.00	0.00	1,100.00	0.00	0.00	1,100.00	0.00	0.00	1,100.00	4,500.00
Ground Maintenance	0.00	0.00	5,000.00	1,200.00	0.00	750.00	0.00	0.00	750.00	4,000.00	0.00	0.00	11,700.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Street Repairs	0.00	0.00	0.00	0.00	0.00	70,000.00	0.00	0.00	0.00	0.00	0.00	0.00	70,000.00
Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Mowing	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Repairs/Maintenance	500.00	500.00	500.00	7,500.00	3,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	15,500.00
Snow removal	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	5,000.00
Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Taxes	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Utilities													
Electric	1,000.00	1,200.00	140.00	500.00	500.00	1,500.00	1,600.00	1,600.00	1,700.00	1,800.00	800.00	900.00	13,240.00
Water	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
<b>Total Utilities</b>	<u>1,700.00</u>	<u>1,900.00</u>	<u>840.00</u>	<u>1,200.00</u>	<u>1,200.00</u>	<u>2,200.00</u>	<u>2,300.00</u>	<u>2,300.00</u>	<u>2,400.00</u>	<u>2,500.00</u>	<u>1,500.00</u>	<u>1,600.00</u>	<u>21,640.00</u>
Website Expenses	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>900.00</u>
<b>Total Expense</b>	<u>4,325.00</u>	<u>4,525.00</u>	<u>9,665.00</u>	<u>12,225.00</u>	<u>5,325.00</u>	<u>75,675.00</u>	<u>5,425.00</u>	<u>3,925.00</u>	<u>5,875.00</u>	<u>8,125.00</u>	<u>4,125.00</u>	<u>5,325.00</u>	<u>144,540.00</u>
<b>Net Ordinary Income</b>	<u>137,675.00</u>	<u>-4,525.00</u>	<u>-9,665.00</u>	<u>-12,225.00</u>	<u>-5,325.00</u>	<u>-75,675.00</u>	<u>-5,425.00</u>	<u>-3,925.00</u>	<u>-5,875.00</u>	<u>-8,125.00</u>	<u>-4,125.00</u>	<u>-5,325.00</u>	<u>-2,540.00</u>
<b>Other Income/Expense</b>													
Other Income													
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Interest Income	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
<b>Total Other Income</b>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>600.00</u>
<b>Net Other Income</b>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>50.00</u>	<u>600.00</u>
<b>Net Income</b>	<u>137,725.00</u>	<u>-4,475.00</u>	<u>-9,615.00</u>	<u>-12,175.00</u>	<u>-5,275.00</u>	<u>-75,625.00</u>	<u>-5,375.00</u>	<u>-3,875.00</u>	<u>-5,825.00</u>	<u>-8,075.00</u>	<u>-4,075.00</u>	<u>-5,275.00</u>	<u>-1,940.00</u>
<b>YTD Net Income</b>	137,725.00	133,250.00	123,635.00	111,460.00	106,185.00	30,560.00	25,185.00	21,310.00	15,485.00	7,410.00	3,335.00	(1,940.00)	

Notes: Ground Maintenance of \$11,700 includes \$8,000 contract for Spring/Fall clean-up; \$1,500 Fertilizer Applications and \$1,200 Tree Spaying. Mowing Expense of \$12,000 (\$1,000 per month) based on contract arrangements.

Total Street repairs of \$70,000 are for next phase of re-surfacing a portion of the streets in WR residential area during 2018.

Repairs/Maintenance of \$15,500 includes waterfall work of \$7,500; Tree Removal/Replacement \$3,000; Waterlines \$2,000 and Cal-d-sac modification \$3,000.

Based on budgeted Total Net Income/(Loss) of (\$1,940.00), year-end cash balances projected to be approximately \$277,000 at 12/31/18