

Wilderness Ridge Homeowners Association

Income and Expenses

January through December 2014

Budget

2014 Budget

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	TOTAL
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
Ordinary Income/Expense													
2014 WR HOA Dues													
288 lots @ \$400 per lot	115,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,200.00
Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	115,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,200.00
Expense													
Accounting	0.00	0.00	950.00	0.00	0.00	950.00	0.00	0.00	950.00	0.00	0.00	950.00	3,800.00
Ground Maintenance	0.00	0.00	8,000.00	0.00	500.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	9,000.00
Insurance	0.00	0.00	0.00	2,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00
Street Repairs	0.00	0.00	0.00	0.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00
Mowing	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Repairs/Maintenance	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Snow removal	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	6,000.00
Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Taxes	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Utilities													
Electric	1,000.00	1,200.00	140.00	200.00	500.00	1,500.00	1,600.00	1,600.00	1,700.00	1,800.00	700.00	800.00	12,740.00
Water	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
Total Utilities	1,700.00	1,900.00	840.00	900.00	1,200.00	2,200.00	2,300.00	2,300.00	2,400.00	2,500.00	1,400.00	1,500.00	21,140.00
Website Expenses	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
Total Expense	4,325.00	4,525.00	12,415.00	5,825.00	12,325.00	4,775.00	3,925.00	3,925.00	4,975.00	4,625.00	3,775.00	5,075.00	70,490.00
Net Ordinary Income	110,875.00	-4,525.00	-12,415.00	-5,825.00	-12,325.00	-4,775.00	-3,925.00	-3,925.00	-4,975.00	-4,625.00	-3,775.00	-5,075.00	44,710.00
Other Income/Expense													
Other Income													
Developer-Street Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Interest Income	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
Total Other Income	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
Net Other Income	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
Net Income	110,910.00	-4,490.00	-12,380.00	-5,790.00	-12,290.00	-4,740.00	-3,890.00	-3,890.00	-4,940.00	-4,590.00	-3,740.00	-5,040.00	45,130.00
YTD Net Income	110,910.00	106,420.00	94,040.00	88,250.00	75,960.00	71,220.00	67,330.00	63,440.00	58,500.00	53,910.00	50,170.00	45,130.00	

Notes: Total Income of \$115,200 does not include past due Association Dues/Late Fees of \$6,385 (as of 10/31/13), which will be collected as lots are sold.
Based on budgeted Total Net Income of \$45,130, year-end cash balances are projected to be approximately \$256,000 at 12/31/14.