

Wilderness Ridge Homeowners Association
Income and Expenses
 January through December 2013
 Budget

	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>Apr 13</u>	<u>May 13</u>	<u>Jun 13</u>	<u>Jul 13</u>	<u>Aug 13</u>	<u>Sept 13</u>	<u>Oct 13</u>	<u>Nov 13</u>	<u>Dec 13</u>	<u>TOTAL</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	
Ordinary Income/Expense													
WR HOA Dues													
283 lots @ \$375 per lot	106,125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,125.00
Late Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Income	<u>106,125.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>106,125.00</u>
Expense													
Accounting	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
Ground Maintenance	0.00	0.00	8,000.00	0.00	500.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	9,000.00
Insurance	0.00	0.00	0.00	2,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00
Street Repairs	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00
Mowing	0.00	0.00	0.00	4,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Repairs/Maintenance	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Snow removal	1,500.00	1,500.00	1,500.00	1,500.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	8,000.00
Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Taxes	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Utilities													
Electric	80.00	80.00	150.00	220.00	680.00	1,500.00	1,700.00	1,500.00	1,800.00	1,000.00	700.00	500.00	9,910.00
Water	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
Total Utilities	<u>780.00</u>	<u>780.00</u>	<u>850.00</u>	<u>920.00</u>	<u>1,380.00</u>	<u>2,200.00</u>	<u>2,400.00</u>	<u>2,200.00</u>	<u>2,500.00</u>	<u>1,700.00</u>	<u>1,400.00</u>	<u>1,200.00</u>	<u>18,310.00</u>
Website Expenses	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>75.00</u>	<u>900.00</u>
Total Expense	<u>3,205.00</u>	<u>3,205.00</u>	<u>11,275.00</u>	<u>14,645.00</u>	<u>4,805.00</u>	<u>4,125.00</u>	<u>4,325.00</u>	<u>4,125.00</u>	<u>4,425.00</u>	<u>4,125.00</u>	<u>4,075.00</u>	<u>4,125.00</u>	<u>66,460.00</u>
Net Ordinary Income	<u>102,920.00</u>	<u>-3,205.00</u>	<u>-11,275.00</u>	<u>-14,645.00</u>	<u>-4,805.00</u>	<u>-4,125.00</u>	<u>-4,325.00</u>	<u>-4,125.00</u>	<u>-4,425.00</u>	<u>-4,125.00</u>	<u>-4,075.00</u>	<u>-4,125.00</u>	<u>39,665.00</u>
Other Income/Expense													
Other Income													
Interest Income	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
Total Other Income	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>420.00</u>
Net Other Income	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>420.00</u>
Net Income	<u>102,955.00</u>	<u>-3,170.00</u>	<u>-11,240.00</u>	<u>-14,610.00</u>	<u>-4,770.00</u>	<u>-4,090.00</u>	<u>-4,290.00</u>	<u>-4,090.00</u>	<u>-4,390.00</u>	<u>-4,090.00</u>	<u>-4,040.00</u>	<u>-4,090.00</u>	<u>40,085.00</u>
YTD Net Income	<u>102,955.00</u>	<u>99,785.00</u>	<u>88,545.00</u>	<u>73,935.00</u>	<u>69,165.00</u>	<u>65,075.00</u>	<u>60,785.00</u>	<u>56,695.00</u>	<u>52,305.00</u>	<u>48,215.00</u>	<u>44,175.00</u>	<u>40,085.00</u>	

Notes: Total Income of \$106,125 does not include delinquent Association Dues/Late Fees of \$19,177 (as of 11/5/12), which will be collected as lots are sold.
 Based on budgeted Net Income of \$40,085, year-end cash balances are projected to be approximately \$195,000 at 12/31/13 and would be close to \$215,000 if all delinquent dues are collected.