

Wilderness Ridge Homeowners Association
Income and Expenses
 January through December 2012
 Budget

	<u>Jan 12</u>	<u>Feb 12</u>	<u>Mar 12</u>	<u>Apr 12</u>	<u>May 12</u>	<u>Jun 12</u>	<u>Jul 12</u>	<u>Aug 12</u>	<u>Sept 12</u>	<u>Oct 12</u>	<u>Nov 12</u>	<u>Dec 12</u>	<u>TOTAL</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	
Ordinary Income/Expense													
2012 HOA Dues @ \$375 per lot	102,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,750.00
Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	102,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,750.00
Expense													
Accounting	1,450.00	0.00	0.00	0.00	1,450.00	0.00	0.00	1,450.00	0.00	0.00	1,450.00	0.00	5,800.00
Ground Maintenance	0.00	0.00	8,000.00	0.00	500.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	9,000.00
Insurance	0.00	0.00	0.00	1,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,900.00
Street Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00
Mowing	0.00	0.00	0.00	4,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Repairs/Maintenance	500.00	500.00	500.00	15,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	20,500.00
Snow removal	1,500.00	1,500.00	1,500.00	1,500.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	8,000.00
Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Taxes	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Utilities													
Electric	80.00	80.00	150.00	220.00	680.00	1,500.00	1,700.00	1,500.00	1,800.00	1,000.00	700.00	500.00	9,910.00
Water	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
Total Utilities	780.00	780.00	850.00	920.00	1,380.00	2,200.00	2,400.00	2,200.00	2,500.00	1,700.00	1,400.00	1,200.00	18,310.00
Website Expenses													
	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Total Expense	4,330.00	2,880.00	10,950.00	23,520.00	5,930.00	3,800.00	4,000.00	5,250.00	4,100.00	3,800.00	5,200.00	3,800.00	77,560.00
Net Ordinary Income	98,420.00	-2,880.00	-10,950.00	-23,520.00	-5,930.00	-3,800.00	-4,000.00	-5,250.00	-4,100.00	-3,800.00	-5,200.00	-3,800.00	25,190.00
Other Income/Expense													
Other Income													
Developer-Street Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Interest Income	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
Total Other Income	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
Net Other Income	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
Net Income	98,455.00	-2,845.00	-10,915.00	-23,485.00	-5,895.00	-3,765.00	-3,965.00	-5,215.00	-4,065.00	-3,765.00	-5,165.00	-3,765.00	25,610.00
YTD Net Income	98,455.00	95,610.00	84,695.00	61,210.00	55,315.00	51,550.00	47,585.00	42,370.00	38,305.00	34,540.00	29,345.00	25,610.00	

Notes: Total Income of \$102,750 does not include past due Association Dues/Late Fees of \$24,788 (as of 10/31/11).
 Based on budgeted Total Year End Net Income of \$25,610, ending cash balances are projected to be approximately \$145,000 at 12/31/12
 Additionally, if past due Association Dues/Late Fees of \$24,788 are collected during 2012, ending cash balances would increase to almost \$170,000 at 12/31/12

There are no street repairs budgeted for 2012, however the Association has an agreement with the Developer to reimburse the Association for up to \$5,000 of actual costs of up to \$15,000 for structural repairs