

**Wilderness Ridge Homeowners Association**  
**Income and Expenses**  
 January through December 2011  
 Budget

	<u>Jan 11</u>	<u>Feb 11</u>	<u>Mar 11</u>	<u>Apr 11</u>	<u>May 11</u>	<u>Jun 11</u>	<u>Jul 11</u>	<u>Aug 11</u>	<u>Sept 11</u>	<u>Oct 11</u>	<u>Nov 11</u>	<u>Dec 11</u>	<u>TOTAL</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	
<b>Ordinary Income/Expense</b>													
<b>Association Dues Income</b>													
\$375 per Lot x 274 Lots	102,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,750.00
Late Fees and Interest	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Income</b>	<u>102,750.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>102,750.00</u>
<b>Expense</b>													
Accounting	1,200.00	0.00	0.00	0.00	1,200.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00	0.00	4,800.00
Ground Maintenance	0.00	0.00	8,000.00	0.00	500.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	9,000.00
Insurance	0.00	0.00	0.00	1,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,900.00
Street Repairs-Structural	0.00	0.00	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
Street Repairs-Cracks, etc	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Mowing	0.00	0.00	0.00	4,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Repairs/Maintenance	500.00	500.00	500.00	1,000.00	1,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	7,000.00
Snow removal	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	8,000.00
Supplies, Website	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Taxes, Fees	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
<b>Utilities</b>													
Electric	80.00	80.00	150.00	210.00	680.00	1,500.00	1,700.00	1,500.00	1,800.00	1,000.00	700.00	500.00	9,900.00
Water	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
<b>Total Utilities</b>	<u>780.00</u>	<u>780.00</u>	<u>850.00</u>	<u>910.00</u>	<u>1,380.00</u>	<u>2,200.00</u>	<u>2,400.00</u>	<u>2,200.00</u>	<u>2,500.00</u>	<u>1,700.00</u>	<u>1,400.00</u>	<u>1,200.00</u>	<u>18,300.00</u>
Meeting Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>750.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>4,030.00</u>	<u>2,830.00</u>	<u>18,400.00</u>	<u>9,260.00</u>	<u>11,630.00</u>	<u>3,750.00</u>	<u>3,950.00</u>	<u>4,950.00</u>	<u>4,050.00</u>	<u>4,950.00</u>	<u>3,700.00</u>	<u>4,250.00</u>	<u>75,750.00</u>
<b>Net Ordinary Income</b>	<u>98,720.00</u>	<u>-2,830.00</u>	<u>-18,400.00</u>	<u>-9,260.00</u>	<u>-11,630.00</u>	<u>-3,750.00</u>	<u>-3,950.00</u>	<u>-4,950.00</u>	<u>-4,050.00</u>	<u>-4,950.00</u>	<u>-3,700.00</u>	<u>-4,250.00</u>	<u>27,000.00</u>
<b>Other Income/Expense</b>													
<b>Other Income</b>													
Developer-Street Repair	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Interest Income	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
<b>Total Other Income</b>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>2,535.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>2,920.00</u>
<b>Net Other Income</b>	<u>20.00</u>	<u>20.00</u>	<u>35.00</u>	<u>2,535.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>35.00</u>	<u>2,740.00</u>
<b>Net Income</b>	<u>98,740.00</u>	<u>-2,810.00</u>	<u>-18,365.00</u>	<u>-6,725.00</u>	<u>-11,595.00</u>	<u>-3,715.00</u>	<u>-3,915.00</u>	<u>-4,915.00</u>	<u>-4,015.00</u>	<u>-4,915.00</u>	<u>-3,665.00</u>	<u>-4,215.00</u>	<u>29,890.00</u>
<b>YTD Net Income</b>	<u>98,740.00</u>	<u>95,930.00</u>	<u>77,565.00</u>	<u>70,840.00</u>	<u>59,245.00</u>	<u>55,530.00</u>	<u>51,615.00</u>	<u>46,700.00</u>	<u>42,685.00</u>	<u>37,770.00</u>	<u>34,105.00</u>	<u>29,890.00</u>	

Other Income of \$2,500 in April '11 represents Developer's reimbursement of budgeted cost of \$7,500 Structural Street Repairs during 2011. Reimbursement not to exceed total of \$5,000 of actual costs up to \$15,000.

**Other Notes:**

Total Income (Association Dues) of \$102,750 does not include past due Association Dues/Late Fees of \$24,386 (as of 10/31/10). Based on budgeted Total Year End Net Income of \$29,890, ending cash balances are projected to be approximately \$106,000 at 12/31/11. Additionally, if past due Association Dues/Late Fees of \$24,386 are collected during 2011, ending cash balances would increase to \$130,627.